



Five Common Reasons for Under-40 Legacy Giving

Under 40? Read on!

Think about your charitable giving for a moment. Do you pay Temple or Synagogue dues? Contribute to the annual funds of your alma mater or your children's schools? Donate to social service, arts, or environmental organizations or other non-profits? If you give to several organizations, a donor advised fund may be right for you.

A donor advised fund is invested with the rest of the Foundation's assets and managed by a professional financial advisor. You sign a simple agreement with the Foundation and transfer assets—for instance cash or stock. When you wish to make charitable distributions in the amount of \$100 or more, you recommend the donations through the Foundation, and we handle the rest. You receive quarterly statements and copies of all transactions.

There are many reasons to open a donor advised fund:

- 1. Less paperwork.** If you give to multiple organizations, you no longer have to worry about tracking those gift receipts for tax purposes. You receive an immediate tax deduction in the year you contribute to your Fund (with carryover) and keep the right to recommend charitable distributions in future years as long as your Fund has a balance. The only thing you need to give your accountant is the receipt for your gift to the Foundation.
- 2. Control the timing of your gifts.** If you are ready to make a charitable gift and receive the tax deduction now but want to defer your gifts to your favorite organizations, we can help. You can give your gift to the Foundation today, invest it with the Foundation's assets, and then have the flexibility to recommend distributions to charities when you are ready.
- 3. Save on capital gains taxes.** When you contribute long-term appreciated stocks or mutual fund shares directly to your Fund, you pay no capital gains taxes when the assets are sold.
- 4. Show Jewish support.** Your gifts are clearly designated as coming from your donor advised fund. Because your fund is held at the Jewish Foundation, you will show Jewish support of the general community every time you make a gift to a secular organization. You can recommend that gifts be made from your Fund to almost any secular or Jewish charity with an IRS 501(c)(3) status.
- 5. Engage your family in philanthropy.** You can designate your children as successor advisors to make recommendations for distributions from your fund so that they can continue your legacy of giving.